

ORDINANCE NO. 402

AN ORDINANCE RELATING TO MUNICIPAL BUDGETING; TO DEFINE THE TERM PUBLIC FUNDS; TO PROVIDE FOR THE REPEAL OF CONFLICTING ORDINANCES OR SECTIONS; TO PROVIDE FOR AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CHAIRPERSON AND BOARD OF TRUSTEES OF THE VILLAGE OF ANSLEY, NEBRASKA:


Section 1. That Chapter 1, Article 8, Section 802.01, of the Municipal Code of Ansley, Nebraska be added to read as follows:

**FISCAL MANAGEMENT; PUBLIC FUNDS DEFINED.** Public funds shall mean all money, including nontax money, used in the operation and functions of governing bodies. For purposes of a county, city, or village which has a lottery established under the Nebraska County and City Lottery Act, only those net proceeds which are actually received by the county, city, or village from a licensed lottery operator shall be considered public funds, and public funds shall not include amounts awarded as prizes. (Ref. 13-503 RS Neb.)

Section 2. That any other ordinance or section passed and approved prior to the passage, approval, and publication or posting of this ordinance and in conflict with its provisions, is hereby repealed.

Section 3. This ordinance shall take effect and be in full force from and after its passage, approval, and publication or posting as required by law.

Passed and approved this 10th day of November, 199 7.

  
Chairperson

(SEAL)  
  
Clerk